



PENSIONS COMMITTEE 11 JUNE 2020

PRESENT: COUNCILLOR E W STRENGIEL (CHAIRMAN)

Councillors P E Coupland (Vice-Chairman), B Adams, R D Butroid, P M Key, Clio Perraton-Williams, Mrs S Rawlins and Dr M E Thompson

Co-opted Members: Mr A N Antcliff (Employee Representative), Steve Larter (Small Scheduled Bodies Representative) and R Waller (District Council Representative)

Roger Buttery attended the meeting as an observer

Officers in attendance:-

Andrew Crookham (Executive Director Resources), Peter Jones (Independent Advisor), Claire Machej (Accounting, Investment and Governance Manager), Jo Ray (Head of Pensions) and Rachel Wilson (Democratic Services Officer)

71 APOLOGIES FOR ABSENCE

There were no apologies for absence.

72 DECLARATIONS OF MEMBERS' INTERESTS

Steve Larter (Small Scheduled Bodies Representative) declared that he was a deferred and active member of the Pension Fund.

Mr A Antcliff declared that he was an employee of Lincolnshire County Council and a member of the Pension Fund.

73 MINUTES OF THE PREVIOUS MEETING HELD ON 19 MARCH 2020

RESOLVED:

That the minutes of the meeting held on 19 March 2020 be approved as a correct record and signed by Chairman, subject to it being noted that Steve Larter should have also been recorded as a current member of the Pension Fund and that there was a typographical error on the last line of minute number 62.

2
PENSIONS COMMITTEE
11 JUNE 2020

74 CONSIDERATION OF EXEMPT INFORMATION

RESOLVED

That, in accordance with Section 100A of the Local Government Act 1972, the press and public be excluded from the meeting for the following items of business on the grounds that if they were present there could be a disclosure of exempt information as defined in paragraph 3 of Part 1 of Section 12A of the Local Government Act 1972, as amended.

75 MANAGER PRESENTATION - INVESCO - GLOBAL EX. UK EQUITY PORTFOLIO

Members received a presentation from representatives of Invesco Asset Management who managed the Global ex. UK Equity Portfolio.

A number of questions and points from the Committee were responded to.

RESOLVED

That the presentation be noted.

76 MANAGER PRESENTATION - MORGAN STANLEY DIVERSIFIED ALTERNATIVES

Members received a presentation from representatives of Morgan Stanley Diversified Alternatives.

A number of questions and points from the Committee were responded to.

RESOLVED

That the presentation be noted.

77 MANAGER PRESENTATION - BORDER TO COAST PENSIONS PARTNERSHIP

Members received a presentation from representatives of the Border to Coast Pensions Partnership.

A number of questions and points from the Committee were responded to.

RESOLVED

That the presentation be noted.

The meeting closed at 12.08 pm